SHARED SERVICES DISCLOSURES

Shared Services Disclosures

The Group operates a Shared Services model designed to ensure standardized governance practices, uniform operational processes, and drive synergies and operational efficiency across its businesses. The Central Bank of Nigeria (CBN) has approved six core shared services, covering:

1. Human Resources
2. Procurement
3. Company Secretariat Services
4. Risk and Compliance
5. Corporate Communications and Branding Services
6. Information Technology and Digital Services

In line with the disclosure requirements of the CBN Guidelines on Shared Services, the Group has executed formal agreements with its subsidiaries, delivering shared services to the Banking Group, AccessARM Pensions, Hydrogen Payment Services, Oxygen X, and Access Insurance Brokerage businesses. These agreements have been duly approved by the Board of Directors. The Board Audit Committee provides ongoing oversight to ensure strict adherence to regulatory requirements and sound governance practices.