

Access Holdings Plc RC1755118

STATEMENT TO THE NIGERIAN EXCHANGE LIMITED AND SHAREHOLDERS ON THE  
**UNAUDITED RESULTS FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2024.**

The Board of Directors of Access Holdings Plc is pleased to announce the Group's unaudited results for the period ended 30 September, 2024

**INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 30 SEPTEMBER, 2024**

<i>In millions of Naira</i>	<b>GROUP SEPTEMBER 2024</b>	<b>GROUP DECEMBER 2023</b>	<b>COMPANY SEPTEMBER 2024</b>	<b>COMPANY DECEMBER 2023</b>
<b>ASSETS</b>				
Cash and Balances with Banks	5,174,159	3,059,186	46,881	22,670
Investment under management	42,684	51,218	32,486	43,795
Non pledged trading assets	276,588	209,208	-	-
Derivative financial assets	2,573,655	2,191,511	360,468	141,077
Loans and advances to banks	2,067,712	880,535	-	-
Loans and advances to customers	11,861,771	8,037,723	-	-
Pledged assets	1,767,043	1,211,643	-	-
Investment securities	10,237,691	5,342,157	-	-
Investment properties	437	437	-	-
Restricted deposit and other assets	6,100,331	4,977,550	26,008	22,885
Statutory Reserve Investment	4,700	4,156	-	-
Pension Protection Fund Investment	1,514	1,264	-	-
Investment in associates	8,906	8,424	-	-
Investment in subsidiaries	-	-	451,932	443,231
Property and equipment	523,154	424,702	905	711
Intangible assets	274,078	170,724	208	111
Deferred tax assets	64,502	42,976	-	72
	40,978,925	26,613,418	918,888	674,552
Assets classified as held for sale	110,543	75,417	-	-
<b>Total assets</b>	<b>41,089,468</b>	<b>26,688,831</b>	<b>918,888</b>	<b>674,552</b>
<b>LIABILITIES</b>				
Deposits from financial institutions	9,717,067	4,437,187	-	-
Deposits from customers	22,280,607	15,322,753	-	-
Derivative financial liabilities	64,566	475,999	-	-
Current tax liabilities	44,218	24,518	3,584	2,200
Other liabilities	1,883,853	1,727,312	133,392	124,683
Deferred tax liabilities	19,216	25,710	2,029	-
Debt securities issued	1,040,304	585,024	-	-
Interest-bearing borrowings	2,730,923	1,896,117	502,879	293,892
Retirement benefit obligations	7,803	8,577	-	-
<b>Total liabilities</b>	<b>37,788,558</b>	<b>24,503,197</b>	<b>641,884</b>	<b>420,775</b>
<b>EQUITY</b>				
Share capital and share premium	251,811	251,811	251,811	251,811
Additional Tier 1 Capital	206,355	206,355	-	-
Retained earnings/ (Accumulated deficit)	1,069,939	715,131	24,714	1,593
Other components of equity	1,615,692	936,788	480	373
<b>Total equity attributable to owners of the parent entity</b>	<b>3,143,797</b>	<b>2,110,085</b>	<b>277,004</b>	<b>253,777</b>
Non controlling interest	157,113	75,549	-	-
<b>Total equity</b>	<b>3,300,910</b>	<b>2,185,634</b>	<b>277,004</b>	<b>253,777</b>
<b>Total liabilities and equity</b>	<b>41,089,468</b>	<b>26,688,831</b>	<b>918,888</b>	<b>674,552</b>

To the members of Access Holdings Plc

DATED THIS DAY 30TH OCTOBER 2024

BY ORDER OF THE BOARD



SUNDAY EKWOCHI  
COMPANY SECRETARY  
FRC/2013/NBA/002/00000005528

**INTERIM CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME FOR THE PERIOD ENDED 30 SEPTEMBER 2024**

<i>In millions of Naira</i>	<b>GROUP SEPTEMBER 2024</b>	<b>GROUP SEPTEMBER 2023</b>	<b>COMPANY SEPTEMBER 2024</b>	<b>COMPANY SEPTEMBER 2023</b>
Interest income calculated using effective interest rate	2,155,644	953,374	-	-
Interest income on financial assets at FVTPL	242,296	95,089	-	-
Interest expense	(1,553,099)	(658,508)	(39,627)	(13,142)
<b>Net interest income</b>	<b>844,841</b>	<b>389,955</b>	<b>(39,627)</b>	<b>(13,142)</b>
Net impairment charge on financial assets	(144,949)	(61,825)	-	-
<b>Net interest income after impairment charges</b>	<b>699,892</b>	<b>328,130</b>	<b>(39,627)</b>	<b>(13,142)</b>
Fee and commission income	401,526	208,182	-	-
Fee and commission expense	(71,628)	(59,628)	-	-
<b>Net fee and commission income</b>	<b>329,899</b>	<b>148,554</b>	<b>-</b>	<b>-</b>
Fair value and foreign exchange gain/(loss)	548,377	314,601	7,319	(3,481)
Other operating income	66,801	22,109	134,859	68,231
Personnel expenses	(282,181)	(117,625)	(8,502)	(1,777)
Depreciation	(53,312)	(30,535)	(164)	(145)
Bargain purchase from Acquisition	3,301	-	-	-
Amortization	(21,108)	(12,631)	-	-
Other operating expenses	(733,972)	(358,570)	(2,269)	(1,821)
Share of profit of investment in associate	480	382	-	-
<b>Profit before tax</b>	<b>558,178</b>	<b>294,416</b>	<b>91,616</b>	<b>47,865</b>
Income tax	(100,432)	(43,972)	(4,957)	(574)
<b>Profit for the period</b>	<b>457,746</b>	<b>250,444</b>	<b>86,660</b>	<b>47,291</b>
Other comprehensive income/(loss) (OCI):				
<b>Items that will not be subsequently reclassified to income statement:</b>				
Gross Actuarial (loss)/gain on retirement benefit obligations	-	212	-	-
<b>Items that may be subsequently reclassified to the income statement:</b>				
Unrealised foreign currency translation difference	672,604	279,435	-	-
Changes in fair value of FVOCI financial instrument	72,464	(32,829)	-	-
Changes in allowance on FVOCI debt financial instruments	1,178	(6,244)	-	-
Income tax relating to these items	-	(69)	-	-
<b>Other comprehensive gain, net of related tax effects</b>	<b>746,246</b>	<b>240,505</b>	<b>-</b>	<b>-</b>
<b>Total comprehensive gain for the period</b>	<b>1,203,993</b>	<b>490,948</b>	<b>86,660</b>	<b>47,291</b>
<b>Profit attributable to:</b>				
Equity holders of the parent entity	440,629	246,062	86,660	47,291
Non-controlling interest	17,117	4,382	-	-
<b>Profit for the period</b>	<b>457,746</b>	<b>250,444</b>	<b>86,660</b>	<b>47,291</b>
<b>Total comprehensive income attributable to:</b>				
Equity holders of the parent entity	1,122,429	463,463	86,660	47,291
Non-controlling interest	81,564	27,486	-	-
<b>Total comprehensive income for the period</b>	<b>1,203,993</b>	<b>490,948</b>	<b>86,660</b>	<b>47,291</b>
<b>Total profit attributable to owners:</b>				
Continuing operations	440,629	246,062	86,660	47,291
Discontinued operations	-	-	-	-
<b>Total comprehensive income attributable to owners:</b>	<b>1,122,429</b>	<b>463,463</b>	<b>86,660</b>	<b>47,291</b>
<b>Earnings per share attributable to ordinary shareholders</b>				
Basic (kobo)	1,240	692	244	133
Diluted (kobo)	1,240	692	244	133
<b>Earnings per share from continuing operations attributable to owners</b>				
Basic (kobo)	1,240	692	244	133
Diluted (kobo)	1,240	692	-	-